

4-17-01
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-0323/A

✓

Verde Santa Fe Water Company, LLC
6730 N. Scottsdale Rd. Suite 230
Scottsdale, AZ 85253

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) Verde Santa Fe Water Company, LLC

Mailing Address 6825 E. Tennessee Ave. Suite 401
(Street)

Denver
(City)

CO
(State)

80224
(Zip)

(303) 333-1250
Telephone No. (Include Area Code)

(303) 333-1257
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address: N/A

Local Office Mailing Address 6730 N. Scottsdale Rd. Suite 230
(Street)

Scottsdale
(City)

AZ
(State)

85253
(Zip)

(480) 607-5800 X226
Local Office Telephone No. (Include Area Code)

(480) 607-5801
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address: bspeirs@stardustco.com

MANAGEMENT INFORMATION

Management Contact: Pivotal Utility Management - Jason Williamson , Manager
(Name) (Title)

6825 E. Tennessee Ave. Suite 401
(Street)

Denver
(City)

CO
(State)

80224
(Zip)

(303) 333-1250
Telephone No. (Include Area Code)

(303) 333-1257
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Arizona Wastewater Service
(Name)

2160 Shelby Drive
(Street)

Sedona
(City)

AZ
(State)

86336
(Zip)

(520) 203-9320
Telephone No. (Include Area Code)

(520) 203-9321
Fax No. (Include Area Code)

(520) 639-9945
Pager/Cell No. (Include Area Code)

Email Address: awws@verdenet.com

Statutory Agent:

Stardust Development

(Name)

6730 N. Scottsdale Rd. Suite 230

(Street)

Scottsdale

(City)

AZ

(State)

85253

(Zip)

(480) 607-5800

Telephone No. (Include Area Code)

(480) 607-5801

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Fennemore Craig – Norm James, Esq.

(Name)

3003 N. Central Ave. Suite 2600

(Street)

Phoenix

(City)

AZ

(State)

85012

(Zip)

(602) 916 – 5346

Telephone No. (Include Area Code)

(602) 916-5546

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**☐ **C Corporation (C) (Other than Association/Co-op)**☐ **Partnership (P)**☐ **Subchapter S Corporation (Z)**☐ **Bankruptcy (B)**☐ **Association/Co op (A)**☐ **Receivership (R)**☒ **Limited Liability Company**☐ **Other (Describe)** _____**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

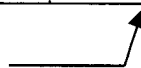
☐ **APACHE**☐ **COCHISE**☐ **COCONINO**☐ **GILA**☐ **GRAHAM**☐ **GREENLEE**☐ **LA PAZ**☐ **MARICOPA**☐ **MOHAVE**☐ **NAVAJO**☐ **PIMA**☐ **PINAL**☐ **SANTA CRUZ**☒ **YAVAPAI**☐ **YUMA**☐ **STATEWIDE**

COMPANY NAME: Verde Santa Fe Water Co., LLC

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$1,129		\$1,129
302	Franchises	\$12,500	\$1,250	\$11,250
303	Land and Land Rights	\$50,000		\$50,000
304	Structures and Improvements	\$37,500	\$3,750	\$33,750
307	Wells and Springs	\$25,000	\$2,500	\$22,500
311	Pumping Equipment	\$12,500	\$1,250	\$11,250
320	Water Treatment Equipment	\$25,000	\$2,500	\$22,500
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	\$37,500	\$3,750	\$33,750
333	Services	\$5,000	\$500	\$4,500
334	Meters and Meter Installations	\$19,975	\$2,115	\$17,860
335	Hydrants	\$2,500	\$250	\$2,250
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	\$13,597	\$1,305	\$12,292
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	\$25,000	\$2,500	\$22,500
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	\$267,201	\$21,670	\$245,531

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME: Verde Santa Fe Water Co., LLC

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	\$1,129	5%	\$625
302	Franchises	\$12,500	5%	\$1,875
303	Land and Land Rights	\$50,000	5%	\$1,250
304	Structures and Improvements	\$37,500	5%	\$625
307	Wells and Springs	\$25,000	5%	\$1,250
311	Pumping Equipment	\$12,500	5%	\$625
320	Water Treatment Equipment	\$25,000	5%	\$1,250
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	\$37,500	5%	\$1,875
333	Services	\$5,000	5%	\$250
334	Meters and Meter Installations	\$19,975	5%	\$999
335	Hydrants	\$2,500	5%	\$125
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	\$13,597	5%	\$679
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	\$25,000	5%	\$1,250
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	\$267,201		\$10,804

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$	\$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$253,255	\$245,532
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$253,255	\$245,532
	TOTAL ASSETS	\$253,255	\$245,532

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME: Verde Santa Fe Water Co.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued		\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(\$25,640)	(\$37,080)
218	Proprietary Capital (Sole Props and Partnerships)	\$278,895	\$282,612
	TOTAL CAPITAL	\$253,255	\$245,532
	TOTAL LIABILITIES AND CAPITAL	\$253,255	\$245,532

COMPANY NAME: Verde Santa Fe Water Co.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$9,640	\$20,635
460	Unmetered Water Revenue	\$0	\$1,017
474	Other Water Revenues		
	TOTAL REVENUES	\$9,640	\$21,652
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	\$8,938	\$4,724
618	Chemicals		\$221
620	Repairs and Maintenance	\$426	
621	Office Supplies and Expense		
630	Outside Services	\$15,000	\$16,137
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	\$10,866	\$10,804
408	Taxes Other Than Income	\$50	
408.11	Property Taxes		\$1,206
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$35,280	\$33,091
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	(\$25,640)	(\$11,440)

COMPANY NAME: Verde Santa Fe Water Co.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	<u>\$21,780</u>
Meter Deposits Refunded During the Test Year	<u>\$2,594</u>

COMPANY NAME: Verde Santa Fe Water Co.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
533124	75hp	550		12"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 9,948

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	2	12	
50	1		
100	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
750,000 gal.	1	10,000 gal	1

STATISTICAL INFORMATION

Total number of customers : 81 on Dec. 31, 2000

Total number of gallons sold: 3,954,420 gallons

COMPANY NAME: Verde Santa Fe Water Co. - YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$1,206

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME: Verde Santa Fe Water Co. - **YEAR ENDING 12/31/2000**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	\$0
Estimated or Actual Federal Tax Liability	\$0

State Taxable Income Reported	\$0
Estimated or Actual State Tax Liability	\$0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	\$0
Amount of Gross-Up Tax Collected	\$0
Total Grossed-Up Contributions/Advances	\$0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

4/13/01

DATE

Sazan Williamson

PRINTED NAME

Manager

TITLE

COMPANY NAME: Verde Santa Fe Water Co., LLC - YEAR ENDING 12/31/2000

<p>WATER AND SEWER UTILITIES ONLY</p>
--

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$1206.01

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Jason Williamson - Manager</u>
COMPANY NAME <u>Verde Santa Fe Water Co., LLC</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 21,652

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS


Thirteenth


DAY OF

(SEAL)

MY COMMISSION EXPIRES

My Commission Expires
02/21/2005


SIGNATURE OF OWNER OR OFFICIAL
(303) 333-1210
TELEPHONE NUMBER

COUNTY NAME	<u>DENVER</u>	
MONTH	<u>APRIL</u>	<u>20 01</u>
<u></u> SIGNATURE OF NOTARY PUBLIC		

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

(COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>Jason Williamson</u>	TITLE <u>Manager</u>
COMPANY NAME <u>Verve Santa Fe Water Co, LLC</u>	

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 21,652

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X


SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

Thirteenth

DAY OF

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME <u>Michael I. Austin</u>	
COUNTY NAME <u>DENVER</u>	
MONTH <u>APRIL</u>	<u>20 01</u>

X


SIGNATURE OF NOTARY PUBLIC

My Commission Expires
02/21/2005

2000 TAX NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR STREET
PRESCOTT AZ 86305

GAL DESCRIPTION: SECTION 0006 TWN 015 RNG 04E ACRES
 VERDE SANTA FE PHASE ONE
 PACT "A"
 EC 6-15N-4E

USE 5500

TAX ROLL NUMBER	114552
PARCEL IDENTIFICATION	407-37-104 5
TAX AREA CODE	0620

IMPORTANT - SEE REVERSE SIDE
 FOR COMPLETE EXPLANATION OF
 YOUR 2000 TAX NOTICE AND
 PAYMENT INSTRUCTIONS.

407-37-104 5 114552

VERDE SANTA FE WATER COMPANY LLC
 6720 N SCOTTSDALE RD STE 160
 SCOTTSDALE AZ 85253-4421



2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	159806
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	159806
SECONDARY AD VALOREM TAX	81396
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	241202
HALF TAX	120601

DELINQUENT DATES

1st HALF NOV. 1, 2000

2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
 NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	79943	250	19986	0	79959	159806
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	79943		19986	0		159806

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	41000	250	10250	0	39676	40668
BLDGS, ETC.	41061	250	10265	0	39676	40728
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS	82061		20515	0		81396

1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY & AHCCCS/ALTCS	32297	00	32297	11256	21041
2001	SCHOOL EQUALIZATION	10239	00	10239	3422	6817
3006	COTTONWOOD-OAK CK SD #6	44031	18334	62365	20954	41411
3105	MINGUS UHS #4	42600	5764	48364	18985	29379
3150	YAVAPAI COMMUNITY COLLEGE	30639	1795	32434	10660	21774
1206	CORNVILLE-PAGE SPRINGS FD	00	46570	46570	14732	31838
1900	FIRE DISTRICT ASSISTANCE FUND	00	2058	2058	659	1399
4900	YAVAPAI COUNTY LIBRARY DIST	00	2316	2316	722	1594
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	4559	4559	1540	3019
	TOTALS	159806	81396	241202	82930	158272

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PIVOTAL UTILITY MANAGEMENT, LLC

Yavapai County Treasurer - Ross D. Jacobs

Reimbursed Water Expenses: Property T Verde Santa Fe Water Company Property Tax Paym

10/26/2000

1146

1,206.01